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## TP ICAP

### Brexit

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**31st January 2020**

Dear Valued Client

We have been keeping you informed about our Brexit contingency planning, which addresses the possibility of a Brexit either with no deal or with a deal.

Assuming that the withdrawal arrangements are effective, we expect to be able to continue to provide services as if the UK was still a member of the EU until the end of 2020.

Given that there is no equivalence decision which provides for continuity of services and that the process for concluding a trade arrangement is only just beginning, we will maintain our readiness for a hard Brexit in financial services at the end of 2020.

If anything above changes we will be in touch again to update you further on our plans.